

# PIPAN OILS LTD.

(formerly Omansh Enterprises Ltd.)



Date: 1<sup>st</sup> May, 2026

To  
**The Department of Corporate Services**  
**BSE Limited**  
25th Floor, P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra, India

Dear Sir/Madam,

**Subject: Intimation under Regulations 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the Board meeting held on 1<sup>st</sup> May 2026**

**Ref: Scrip Code: 538537**

This is to inform you that the Company issued warrants to M/s BRCCA Services Private Limited in accordance with the resolution plan approved by the Hon'ble NCLT, New Delhi on 7<sup>th</sup> June, 2024, which were later transferred to Mr. Avnish Jindal and Mr. Piyush Gupta pursuant to a Share Purchase Agreement dated 10<sup>th</sup> June 2025.

The last date for exercising the option for conversion of warrants into equity shares was 06<sup>th</sup> December, 2025. In view of the non-exercise of the conversion option by the persons as enlisted in the attached *Annexure-1* in respect of 5,00,000 warrants within the stipulated time, the Board of Directors of the Company in the Board Meeting held today i.e., on 1<sup>st</sup> May, 2026 considered and approved the forfeiture of outstanding warrants as per provisions of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosure shall also be published at the Company's website.

You are requested to take note of the same.

Thanking you,  
Yours faithfully,

**For Pipan Oils Limited**  
**(Formerly known as Omansh Enterprises Limited)**

**Muskan**  
**Company Secretary & Compliance Officer**  
**Mem. No.: A76303**

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